



PRESS RELEASE

WORLD LEADERS MAKE RECORD-BREAKING COMMITMENT TO PROTECT POOREST CHILDREN WITH VACCINES

Support puts Gavi, the Vaccine Alliance on the path to immunise a further 300 million children and save up to 6 million more lives

BERLIN, 27 January 2015 – Hundreds of millions of children living in the world's poorest countries will receive life-saving vaccines as a result of record-breaking financial commitments made today at the Gavi Pledging Conference, hosted in Berlin by German Federal Chancellor Angela Merkel.

The new pledges, totalling US\$ 7.5 billion, will enable countries to immunise an additional 300 million children, leading to 5 to 6 million premature deaths being averted and economic benefits of between US\$ 80 and US\$ 100 billion for developing countries through productivity gains and savings in treatment and transportation costs and caretaker wages.

Chancellor Merkel was joined in Berlin by H.E. Dr Jakaya Mrisho Kikwete, President of the United Republic of Tanzania, and H.E. Mr Ibrahim Boubacar Keïta, President of the Republic of Mali, Erna Solberg, Prime Minister of Norway, Donald Kaberuka, President of the African Development Bank, Bill Gates, Co-Chair of the Bill & Melinda Gates Foundation, ministers from more than 20 implementing and donor countries, civil society groups, CEOs of vaccine manufacturing companies, UN agencies and others who came together to secure commitments to fully fund Gavi-supported immunisation programmes in developing countries between 2016 and 2020.

In her statement at the conference, the first event of Germany's G7 presidency, Chancellor Merkel said: "There is a long way still to go but today's conference is an important milestone in the work of Gavi for the next few years to come. Please let us not fail, let us not lose courage but continue to put all our efforts into this wonderful work and thank all of those who are committed to this goal."

"Today is a great day for children in the world's poorest countries who will now receive the life-saving vaccines they need," said Bill Gates. "We believe in the next 15 years, poor people's lives will improve faster than any other period in history and that access to vaccines provided by Gavi are critical to making that happen."

The Gavi Pledging Conference, which was opened by Germany's Federal Minister of Economic Cooperation and Development, Gerd Müller, saw unprecedented engagement from donors, with many deciding to double or even triple their commitments to support Gavi in what will be its highest period of financial need.

Additionally, China, Oman, Qatar and Saudi Arabia made pledges to Gavi for the first time. China's pledge means that all BRICS countries are now making financial contributions towards childhood immunisation through Gavi.

Developing countries are also increasing their financial contributions towards immunisation. Between 2016 and 2020, Gavi forecasts that implementing countries will allocate a combined total of around US\$ 1.2 billion, which is additional to the funding provided by donors, towards their Gavi-supported programmes through the Alliance's co-financing policy. This country ownership is vital to increasing the long-term sustainability of vaccine programmes.

"Thanks to the joint commitments of developing countries, development partners, vaccine manufacturers and others, Tanzania is making great strides in protecting its children through immunisation," said President Kikwete of Tanzania. "The health and wellbeing of our children should always be our highest priority and in the future Tanzania will be able to fully support its own immunisation programmes. Until that time I am pleased that the Gavi partners continue to recognise the importance of the work to improve immunisation around the world."

"We are pleased to be working with Gavi to ensure our children – including those living in the most remote and inaccessible areas – are protected with modern, effective vaccines," said President Keïta. "Thanks to today's historic pledges, children in Mali and around the world will have the opportunity to enjoy a healthy future through the power of immunisation."

Ahead of the conference, vaccine manufacturers committed to maintaining affordable vaccine prices, a move that will not only help Gavi buy more doses with the money secured but also increase the sustainability of vaccine programmes.

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Countries whose economic status means they are no longer eligible for Gavi support will still have access to many vaccines at the same price Gavi pays for a number of years.

“Thanks to our donors, Gavi will be able to support developing countries to protect the lives of hundreds of millions of children,” said Dagfinn Høybråten, Chair of the Gavi Board. “We believe that vaccines should reach every child because this is one of the most effective ways of reducing preventable deaths in the poorest countries. The commitments made today will ensure Gavi can make a telling contribution towards the global community’s goal of ending extreme poverty by 2030.”

The US\$ 7.5 billion raised today comes from a mix of pledges from 17 sovereign donors – for the first time almost all donors have made pledges for the full five-year funding period – the European Commission and private sector partners. Of the support from sovereign donors, US\$ 252 million was committed to the International Finance Facility for Immunisation (IFFIm).

Additionally, Gavi announced today that the Gavi Matching Fund, a fund that doubles private sector contributions and impact, will be renewed for the 2016-2020 period with the support of the Bill & Melinda Gates Foundation, the Netherlands and other sponsors.

The US\$ 7.5 billion pledged for Gavi’s replenishment will be combined with US\$ 2 billion in already assured resources, including nearly US\$ 1.2 billion from IFFIm, for the 2016-2020 period to enable Gavi to meet the US\$ 9.5 billion cost of funding vaccine programmes in developing countries over the five year period.

Notes to editors

The overall value of pledges for 2016-2020 is expressed in US dollars by valuing pledges in other currencies at their US dollar equivalents based on the forecast rates published by Bloomberg. These pledges will be received in annual installments over these years. The exchange rate used for each currency is the average of the forecast rates published by Bloomberg on 23 January 2015 for the years 2016-2019.

Please find below a full table of pledges to Gavi for the 2016 to 2020 period.

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Key Outcomes

Resources Assured for 2016-2020

		Proceeds to Gavi			Pledges to IFFIm
		2016 - 2020			2016-35
		Pledged prior 20 May 2014	New Pledges	Resources now Assured	New Pledges
Donor Governments and the EC					
Australia	2	54	206	260	180
Canada		10	441	451	
China			5	5	
European Commission			240	240	
France		312	212	524	
Germany	3		720	720	
India			1	1	
Ireland			18	18	
Italy		317	120	437	
Luxembourg			5	5	
Netherlands		8	300	308	
Norway		47	969	1,016	
Oman			3	3	
Republic of Korea		2		2	
Russia		33		33	
Qatar			10	10	
Saudi Arabia			25	25	
South Africa		3		3	
Spain		35		35	
Sweden		5	206	211	
United Kingdom		770	1,573	2,343	
United States	4		800	800	
Other sovereign donor funding	5		18	18	
Foundations, Corporations and Organisations					
Alwaleed Bin Talal Foundation			1	1	
Bill & Melinda Gates Foundation		3	1,550	1,553	
IFPW			1	1	
Other Private Sector donors		15	5	20	
Total Pledged to date 2016-2020		1,614	7,429	9,043	252
Further cost savings from market shaping					
Investment income		160	60	160	
Cash & Investment drawdown		240	50	290	
Total Resources 2016 - 2020		2,014	7,539	9,553	
		\$2.0 bn	\$7.5 bn	\$9.6 bn	\$9.5 bn

Notes

Pledges in some instances are subject to parliamentary /congressional approval in the normal course.

1 FX rates as those published in Bloomberg on 23 January 2015 as an average of those forecasted for the period 2016-2019

2 Australia may channel a portion of its new contribution through IFFIm

3 Germany announced €600m for Gavi's replenishment with €30m paid as an advance in 2015

4 The US pledge of US\$ 1.0 billion is for the years 2015-2018 and includes \$800m for 2016-2018

5 An additional CAD 20 million was pledged by Canada

To preview and download images of Gavi's Pledging Conference in Berlin, click on:
<https://www.dropbox.com/sh/1a8778zed5kpfvm/AACXRWBvaNUdCKrAShuxyXiJa?dl=0>

About Gavi, the Vaccine Alliance

Gavi, the Vaccine Alliance is a public-private partnership committed to saving children's lives and protecting people's health by increasing access to immunisation in poor countries. The Vaccine Alliance brings together developing country and donor governments, the World Health Organization, UNICEF, the World Bank, the vaccine industry, technical agencies, civil society, the Bill & Melinda Gates Foundation and other private sector partners. Gavi uses innovative finance mechanisms, including co-financing by recipient countries, to secure sustainable funding and adequate supply of quality vaccines. Since 2000, Gavi has contributed to the immunisation of an additional 500 million children and the prevention of approximately 7 million future deaths. Learn more at www.gavi.org and connect with us on Facebook and Twitter.

Gavi, the Vaccine Alliance is funded by governments (Australia, Brazil, Canada, Denmark, France, Germany, India, Ireland, Italy, Japan, the Kingdom of Saudi Arabia, Luxembourg, the Netherlands, Norway, the People's Republic of China, Republic of Korea, Russia, South Africa, Spain, the State of Qatar, the Sultanate of Oman, Sweden, United Kingdom, and United States), the European Commission, the OPEC Fund for International Development (OFID), the Bill & Melinda Gates Foundation, and His Highness Sheikh Mohamed bin Zayed Al Nahyan, as well as private and corporate partners (Absolute Return for Kids, Alwaleed Bin Talal Foundation, Anglo American plc., the A&A Foundation, The Children's Investment Fund Foundation, Comic Relief, the ELMA Vaccines and Immunization Foundation, Hindustan Syringes and Medical Devices Ltd (HMD), The International Federation of Pharmaceutical Wholesalers (IFPW), IKEA Foundation, JP Morgan, "la Caixa" Foundation, LDS Charities, Lions Clubs International Foundation, Star Syringe, UPS and Vodafone).

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